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STATEMENT OF DAVID DEGROOT
President of the Village of Mount Pleasant

Mount Pleasant, Wis. – May 9, 2018 – The following statement was issued today by David DeGroot, President of the Village of Mount Pleasant, regarding the Mount Pleasant Community Development Authority’s (CDA) vote to approve a redevelopment plan for the Foxconn Project Area:

Tonight’s vote to approve the redevelopment plan is just one more sign of progress toward Foxconn’s \$10 billion, 22 million square foot advanced manufacturing campus. It paves the way for the Village to save millions of dollars because the CDA will have the authority to issue double tax exempt bonds.

What this does not change is the Village’s approach to property acquisition. As it has since the beginning of this process, the Village will continue its efforts to acquire all property needed for the Foxconn development through voluntary agreements with property owners. To-date, that approach has enabled the Village to acquire 100% of the land in the core section of Area 1, as well as 80% of the land in the entire project area – Areas 1, 2 and 3.

The Village will continue to diligently pursue all reasonable efforts to reach agreements with individual property owners. If eminent domain is utilized under the redevelopment plan, it will be only as a last resort, and, in terms of residences, would apply to just a few homes within the entire project area. The use of eminent domain would require separate action and approval from the Village Board.

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