



VILLAGE OF MOUNT PLEASANT PROPERTY ACQUISITION UPDATE

NOVEMBER 2018

The Village of Mount Pleasant has continued efforts to work with local property owners to secure the land needed for Foxconn’s transformational investment in the community. To-date, efforts have concentrated on Area I, where the Village has acquired 100% of the property in the “core” of Area I, where work has already begun on the first phase of construction on Foxconn’s advanced manufacturing campus.

By The Numbers

100%

CORE OF AREA 1

Taking the core area of Area I, which will be home to the first phase of Foxconn’s manufacturing campus, the **Village has acquired 100% of the land.**

99%

AREA 1

Taking Area I in its entirety (East Frontage Road to CTH H and Braun Road to CTH KR), the **Village has acquired about 97% of the land, pending closings.**

85%

FOXCONN PROJECT AREA

Taking the entire Foxconn Project Areas, Areas I, II and III, the **Village has acquired approximately 85% of the land, pending closings.**

Village Offers

The Village has remained true to its acquisition plan and continues to pay \$50K per acre for excess land and 140% of fair market value for homes, plus the full package of relocation benefits.

Benefits

All owners of acquired properties are allowed rent-free occupancy post-closing. Owners are also being allowed to retain various items of property improvements such as appliances, cabinetry and outbuildings.

Land Transfer Update

The Village of Mount Pleasant has conveyed to FEWI Development Corporation (Foxconn) about 877 acres of the core of Area 1, where the first phase of Foxconn’s manufacturing campus will be located. This has enabled \$85 million in Special Assessments to be paid by Foxconn over time.

