



FOR RELEASE:

October 5, 2018

Media Contact:

James Madlom

262-770-5189

Info@FoxconnRacineCounty.com

VILLAGE SETTLES DISPUTES WITH TWO MORE PROPERTY OWNERS PREVIOUSLY PART OF FEDERAL LAWSUIT

MOUNT PLEASANT, Wis. – On Monday, the Village of Mount Pleasant will be concluding agreements with two property owners in the Foxconn Project Area that were previously plaintiffs in a federal lawsuit against the Village. Those property owners will be dismissed as plaintiffs from the lawsuit. In August, the Village Board reached agreements with four other property owners that were previously part of the federal lawsuit.

“We are pleased to have reached agreement with two more of the property owners that were previously plaintiffs in a lawsuit against the Village,” said Alan Marcuvitz, an attorney for the Village of Mount Pleasant. “Because the Village was able to reach agreements with the property owners for the sale of their properties, those individuals will be dismissed as plaintiffs from the lawsuit.”

“As it has since the beginning of this process, the Village will continue to pursue all reasonable efforts to reach voluntary agreements with individual property owners to acquire the property needed for the Foxconn development,” said Marcuvitz.

As a result, the Village will have acquired 100% of the land in the core of Area I, where the first phase of Foxconn’s manufacturing campus is being built, as well as 85% of the land in Areas I, II and III.

ABOUT THE VILLAGE OF MOUNT PLEASANT

The Village of Mount Pleasant is a community that prides itself in one of its greatest assets - location. Comprising of 36 square miles in Eastern Racine County, Mount Pleasant is one of the fastest growing communities in the State of Wisconsin. Stretching from Lake Michigan to Interstate 94, their location provides easy access to metropolitan Milwaukee and Chicago, including Mitchell International Airport just minutes to the north. Mount Pleasant also offers a wide variety of business opportunities. Numerous local, national, and international companies call Mount Pleasant home, including Putzmeister, Case New Holland, SC Johnson, Seda International Packaging, Badger Meter, and many others. Companies are also consistently expressing interest in the community and the area as a whole. This interest in development, despite the economic conditions both nationally and worldwide, has allowed the Village to see consistent growth providing additional jobs and amenities for residents. Learn more at <http://www.mtpleasantwi.gov/>.

ABOUT THE PROJECT

Foxconn is investing an estimated \$10 billion in Mount Pleasant, in the heart of Racine County, Wisconsin to create North America’s first liquid crystal display (LCD) manufacturing facility. The Foxconn advanced manufacturing campus will be the largest manufacturing campus in the state and one of the largest foreign-direct investments in U.S. history. The investment represents the return of electronics manufacturing to the U.S. from Asia. Foxconn’s investment will change the economic landscape in Racine County and Wisconsin and will establish the state as the electronics manufacturing capital of North America. To learn more about the Racine County Foxconn project, visit <http://www.FoxconnRacineCounty.com>.

###