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## **VILLAGES OF MOUNT PLEASANT, CALEDONIA AND RACINE COUNTY REACH AGREEMENT ON WATER, SANITARY SEWER IMPROVEMENT COSTS**

*Mount Pleasant Tax Incremental District #5 to fund improvement costs*

**MOUNT PLEASANT, WIS.** – This week, the Racine County Board, Mount Pleasant Village Board and Caledonia Village Board approved a Memorandum of Understanding (MOU) regarding funding of capital costs associated with providing water service to Village of Mount Pleasant TID #5, which includes the Foxconn project area. Water service will be provided by the City of Racine.

“We’ve reached an agreement that minimizes the financial impact on the Village of Caledonia and Village of Mount Pleasant taxpayers,” said Racine County Executive Jonathan Delagrave. “This agreement is a testament to the importance and value of intergovernmental cooperation.”

The Villages of Caledonia and Mount Pleasant are served by the Racine Water Utility, the Village of Caledonia as a wholesale customer and the Village of Mount Pleasant as a retail customer. Wholesale and retail customers are responsible for varied levels and methods for covering the costs of infrastructure improvements within the system. Notwithstanding any of the current agreements, the MOU provides that all costs for water and sewer improvements will be funded through the Mount Pleasant TID #5.

Additionally, the MOU notes that the Village of Caledonia will pre-pay a lump sum of \$4 million to the Village of Mount Pleasant for the use of sanitary sewer infrastructure owned by Mount Pleasant and transfer one million gallons of sewer capacity per day to the Village of Mount Pleasant. In return, the Village of Caledonia will have future rights to utilizing the new and upgraded sewer infrastructure.

“This is a win-win situation,” said Jim Dobbs, Village of Caledonia President. “We are able to help address the Village of Mount Pleasant’s immediate funding need through an upfront payment of money already owed to the Village, and reassign unused sewer capacity and in return, we ensure our residents and our community are poised for continued growth by having access to new and improved infrastructure.”

“When we began considering the magnitude of the Foxconn project, we knew substantial infrastructure improvements would be necessary,” said Dave DeGroot, President of the Village of Mount Pleasant. “We pursued the creation of a Tax Incremental District for this very reason, to be sure that necessary improvements would be funded through Foxconn’s \$10 billion investment.”

### **ABOUT THE PROJECT**

Foxconn is investing an estimated \$10 billion in Mount Pleasant, in the heart of Racine County, Wisconsin to create North America’s first liquid crystal display (LCD) manufacturing facility. The Foxconn manufacturing campus will be approximately 20 million sq. ft. — by far the largest project in the state and one of the largest manufacturing campuses in the world. The investment represents the return of electronics manufacturing to the

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U.S. from Asia. Foxconn's investment will change the economic landscape in Racine County and Wisconsin and establish the state as the electronics manufacturing capital of North America. To learn more about the Racine County Foxconn project, visit <http://www.FoxconnRacineCounty.com>.

### **ABOUT RACINE COUNTY**

Racine County is located on the shores of Lake Michigan, conveniently situated between Milwaukee and Chicago. The county boasts lakefront beaches and gently rolling hills, vibrant urban areas and peaceful rural retreats. World-renowned businesses like SC Johnson, Twin Disc, Runzheimer, and InSinkErator; first-class amenities like Reefpoint Marina, Racine Zoo, and Racine Art Museum; and nearly 200,000 diverse and welcoming residents all call Racine County home. From Burlington to the City of Racine, and the 15 communities in between, Racine County has something to offer everyone. Learn more at [www.RacineCounty.com](http://www.RacineCounty.com).

### **ABOUT THE VILLAGE OF MOUNT PLEASANT**

The Village of Mount Pleasant is a community that prides itself in one of its greatest assets - location. Comprising of 36 square miles in Eastern Racine County, Mount Pleasant is one of the fastest growing communities in the State of Wisconsin. Stretching from Lake Michigan to Interstate 94, their location provides easy access to metropolitan Milwaukee and Chicago, including Mitchell International Airport just minutes to the north. Mount Pleasant also offers a wide variety of business opportunities. Numerous local, national, and international companies call Mount Pleasant home, including Putzmeister, Case New Holland, SC Johnson, Diversey, Seda International Packaging, Badger Meter, and many others. Companies are also consistently expressing interest in the community and the area as a whole. This interest in development, despite the economic conditions both nationally and worldwide, has allowed the Village to see consistent growth providing additional jobs and amenities for residents. Learn more at <http://www.mtpleasantwi.gov/>.

### **ABOUT THE VILLAGE OF CALEDONIA**

The Village of Caledonia, Wisconsin is nestled along the bluffs of Lake Michigan in the northeast corner of Racine County. The Village is a unique urban area spread across 49 square miles. Historically, rural Caledonia hosts a nice blend of green open space, yet offers a growing local and regional economy that is forging a stronger community. The business-friendly community features shopping amenities, including DeBack Farms and Caledonia Business Parks, which provide easy access via I-94 to Chicago (73 miles to the South), Milwaukee (18 miles to the North), and serves as a catalyst to attracting new business to the revitalized Village. Learn more at [caledoniawi.com](http://caledoniawi.com)

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