

TID PROJECT INVESTMENTS

SOURCES

\$10 billion
IN PRIVATE INVESTMENT

Foxconn's \$10 billion private investment will generate more than \$31 million/year in new tax revenue that will more than pay for all public improvements and development costs. **Foxconn is providing financial guarantees to support a minimum valuation for the project of \$1.4 billion.**

PROJECT INVESTMENT

\$764 million

FUNDED BY FOXCONN
THROUGH TIF-RELATED TAX PAYMENTS

USES



LAND ACQUISITION
\$168 million



PUBLIC SAFETY COSTS
\$116 million



WATER & WASTEWATER
\$160 million



CONTINGENCY
\$28 million



ROADS
\$12 million



FINANCING EXPENSES
\$175 million



FIBER OPTICS & OTHER
\$5 million



CONDITIONAL GRANTS
\$100 million

\$31 million/year
NEW TAX REVENUE

Once TID closes, \$31 million/year in new property taxes will be available for the benefit of Mount Pleasant, Racine County and Local Schools — that's more than the Village's entire 2017 adopted budget!

11:1

EVERY DOLLAR OF
PUBLIC INVESTMENT
LEVERAGES 11 DOLLARS
OF PRIVATE INVESTMENT.

BUT, WHAT IF...?

Though we fully anticipate that Foxconn's investment in Racine County, will not only meet, but exceed our expectations and projections, our primary commitment is to the taxpayers of Mount Pleasant and Racine County. That is precisely why we have developed a thoughtful, conservative plan that ensures key protections, should the project not move forward as planned. **For example:**

- **State Pledge:** 40% of debt issued by Racine County and Mount Pleasant would be backed by the State of Wisconsin.
- **Area I Special Assessment:** The Village's investment in Area I will be secured by a \$115 million special assessment paid by Foxconn.
- **Area II and III \$60 Million & Special Assessments:** The Village will receive \$60 million from Foxconn on December 15 to be used for purchase of land in Areas II and III. Any additional costs will also be paid by Foxconn through a special assessment.
- **State Grants:** Racine County and Mount Pleasant would still receive \$15 million in grants from the State of Wisconsin.
- **Conservative Planning:** The TIF estimates are extremely conservative. For example, the TIF assumes no growth outside of the main manufacturing facility — that's nearly 2,700 acres of anticipated developed land we aren't projecting increment for.