



**FOR RELEASE:**

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## **VILLAGE TO TRANSFER ADDITIONAL AREA 1 LAND TO FOXCONN**

*Combined with April land transfer, the Village will have conveyed 865 acres in Area 1*

**MOUNT PLEASANT, Wis.** – Last night, the Village of Mount Pleasant Board of Trustees authorized the transfer of an additional 25 parcels of land to FEWI Development Corporation (Foxconn). These parcels total approximately 65 acres located in Area I of the Foxconn project area. In April, the Village of Mount Pleasant transferred 17 parcels representing about 800 acres of land to Foxconn to enable the start of site work.

“This second transfer of land reflects the continued forward momentum of the project,” said Claude Lois, Foxconn Project Director for the Village of Mount Pleasant. “We’ve seen great progress already on initial site work and the start of construction of the Multipurpose Building.”

With the earlier land transfer, the Village had conveyed the land in the “core” of Area 1, where site construction began. The additional land transfer will convey some of the remaining Area 1 land that has been acquired by the Village.

Foxconn is funding the land acquisition in the project area. In December 2017, Foxconn deposited \$60 million for use by the Village for land acquisition. In addition, the land transferred to Foxconn is subject to an \$80 million Special Assessment, as required by the local Development Agreement, signed in December 2017.

### **ABOUT THE PROJECT**

Foxconn is investing an estimated \$10 billion in Mount Pleasant, in the heart of Racine County, Wisconsin to create North America’s first liquid crystal display (LCD) manufacturing facility. The Foxconn advanced manufacturing campus will be the largest manufacturing campus in the state and one of the largest foreign-direct investments in U.S. history. The investment represents the return of electronics manufacturing to the U.S. from Asia. Foxconn’s investment will change the economic landscape in Racine County and Wisconsin and will establish the state as the electronics manufacturing capital of North America. To learn more about the Racine County Foxconn project, visit <http://www.FoxconnRacineCounty.com>.

### **ABOUT THE VILLAGE OF MOUNT PLEASANT**

The Village of Mount Pleasant is a community that prides itself in one of its greatest assets - location. Comprising of 36 square miles in Eastern Racine County, Mount Pleasant is one of the fastest growing communities in the State of Wisconsin. Stretching from Lake Michigan to Interstate 94, their location provides easy access to metropolitan Milwaukee and Chicago, including Mitchell International Airport just minutes to the north. Mount Pleasant also offers a wide variety of business opportunities. Numerous local, national, and international companies call Mount Pleasant home, including Putzmeister, Case New Holland, SC Johnson, Diversey, Seda International Packaging, Badger Meter, and many others. Companies are also consistently expressing interest in the community and the area as a whole. This interest in development, despite the economic conditions both nationally and worldwide, has allowed the Village to see consistent growth providing additional jobs and amenities for residents. Learn more at <http://www.mtpleasantwi.gov/>.

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